



	Y2013 (Audited)	Y2014 (Audited)	Y2015 (Audited)	Q1 2016 (Operative)
KESH Energy Balance (MWh)				
Energy Billed to Tariff Customers	3,926,073	4,313,306	4,459,443	1,238,033
KESH Gen. Gross Generation	5,839,414	3,429,701	4,475,819	1,555,080
Own Consumption	3,672	3,814	4,182	1,110
Losses in Generation	23,980	17,331	19,662	17,508
KESH Net Generation	5,811,762	3,408,556	4,451,975	1,536,462
Transmission losses (TSO)	209,655	160,942	158,581	56,394
Energy sold at market prices (export and domestic market)	952,899	36,000	753,568	432,658
Energy sold for optimization (export and domestic market)		26,280	19,614	
KESH Gen. Energy Available to WPS	4,649,207	3,185,334	3,520,212	1,047,411
Concessions and IPPs	548,140	718,018	765,204	412,924
Ashta HPP	211,190	200,992	235,604	91,359
Ulëz-Shkopet HPP's	144,575			
Bistrica 1 & Bistrica 2 HPP's	83,130			
Lanabregas HPP	33,943	32,726	31,242	10,147
Vlora TPP	(2,819)	(2,330)	(1,872)	(515)
Energy purchased at market prices (import & domestic market)	170,663	179,640	355,686	90,880
Energy purchased for optimization (import & domestic market)		26,280	19,614	
Energy Received/(Delivered)	37,468	(20,462)	39,182	(66,525)
TSO Balanced Energy	14,932	5,331	(115)	3,634
Total Energy Traded by WPS to OSHEE	5,890,430	4,325,531	4,964,757	1,589,315
OSHEE Tariff Customers	3,926,073	4,313,306	4,508,564	1,231,114
OSHEE Losses	1,964,356	95,826	456,128	357,975

Income Statement ('000 Lek)

Operating Revenues	28,564,633	15,752,296	19,295,718	6,454,096
Energy	24,988,629	10,831,993	19,288,043	6,451,318
OSHEE Tariff Customers	8,710,068	9,516,168	13,525,693	3,693,342
OSHEE losses	12,158,741	613,826	2,176,849	1,397,015
Transmission losses (TSO)	209,655	160,942	229,943	81,771
Exports and optimization	3,780,911	441,314	3,166,148	1,236,300
TSO Auxiliary services			94,774	22,297
Disbalancies	92,157	80,884	94,636	20,594
Services	37,093	714		
Other	4	18,146		
Other Incomes	3,576,004	4,920,303	7,675	2,778
Operating Expenses	(16,194,118)	(34,040,062)	(14,220,355)	(5,475,600)
Raw materials and consumables used	(100,268)	(106,162)	(122,970)	(37,742)
Purchase of energy	(8,714,626)	(9,836,700)	(10,543,138)	(4,635,756)
Employee Benefit expense	(1,078,252)	(1,031,550)	(1,066,651)	(267,223)
Depreciation and amortisation	(1,833,387)	(1,935,724)	(1,953,604)	(469,007)
Impairment		(19,653,430)		
Other operation expenses	(4,467,585)	(1,476,496)	(533,992)	(65,872)
Operating profit / (loss)	12,370,515	(18,287,766)	5,075,363	978,496
EBITDA	14,203,902	3,301,388	7,028,967	1,447,503
Financial income	692,894	339,908	278,741	10,092
Financial expenses	(3,763,064)	(4,187,575)	(2,192,164)	(355,199)
Net Financial Income / (Expenses)	(3,070,170)	(3,847,667)	(1,913,424)	(345,108)
Profit before taxes and extraordinary items	9,300,345	(22,135,433)	3,161,939	633,389
Extraordinary Items (compensation for flood damages)			(754,374)	
Income Tax Expense	(1,355,746)	(105,229)	(496,222)	(95,008)
Net Income	7,944,599	(22,240,663)	1,911,343	538,381



	Y2013 (Audited)	Y2014 (Audited)	Y2015 (Audited)	Q1 2016 (Operative)
Accounts Payable	53,504,104,189	63,315,658,509	52,861,779,600	57,411,744,435
Loans and OD lines from 2nd Tier Banks	30,132,739,111	34,011,261,034	33,679,240,848	33,729,029,515
Loans to Ministry of Finance	10,109,366,957	11,274,792,074	6,810,939,712	8,623,571,259
Arrears to IPPs	2,097,928,346	5,300,571,169	894,825,524	3,571,890,341
Arrears to Tax Office	7,978,878,712	7,921,797,125	7,384,636,855	7,427,280,278
Arrears to Shareholders/MZHETTS (2012-2013)	691,696,379	2,206,697,075	2,206,697,075	2,206,697,075
KURUM (ULEZ Shkopet dhe Bistrice 1;2)	875,027,774	820,101,357	0	0
UKT TIRANE (HEC LANABREGAS sha)	87,496,737	43,585,075	43,585,074	0
KESH Security	18,702,000	19,777,324	841,494	0
Compensation for Flood Damages	754,374,258	754,374,258	754,374,258	754,374,258
Ex-Pilot Entities (Vlore-Elbasan Shkoder)	119,875,246	119,875,246	106,919,666	106,919,666
Loans transferred to CEZ Shp. (now OSHEE)	204,639,837	204,453,069	204,453,069	204,453,069
Arrears to MEI (Concession fee)	182,357,446	372,886,307	534,157,314	593,829,009
Arrears to AKBN	189,000,000	189,000,000	189,000,000	189,000,000
Arrears to OST (imbalances)	62,021,387	76,487,397	52,108,711	4,699,965
Accounts Receivable	56,673,381,442	62,375,742,887	55,506,495,286	55,304,623,048
OSHEE (ish-CEZ Shperndarje sh.a) Arrears	55,819,809,020	60,901,229,935	54,193,423,299	54,221,105,908
Bills to cover losses (LEKE dhe Euro)	23,625,988,689	23,873,961,957	8,672,819,506	8,131,081,573
Bills for tariff customers (domestic market)	16,745,689,851	19,225,363,090	28,200,082,839	28,579,009,086
Penalty Bills (LEKE)	5,726,096,349	10,588,959,741	10,586,641,596	10,588,959,741
Bills for imported energy (EUR)	7,846,258,352	4,727,367,324	3,724,934,398	3,806,286,711
Assets transferred to OSHEE	17,400,414	17,400,414	17,400,414	17,400,414
Loans transferred to OSHEE	10,301,196,506	10,491,422,361	10,699,160,117	10,808,784,985
<i>Short Term Obligation (principal&Interests)</i>	<i>1,858,375,365</i>	<i>2,468,177,410</i>	<i>2,991,544,546</i>	<i>3,098,368,383</i>
<i>Long Terms Obligation (principal)</i>	<i>8,442,821,142</i>	<i>8,023,244,951</i>	<i>7,707,615,571</i>	<i>7,710,416,602</i>
OST Arrears	853,572,422	1,474,512,952	1,313,071,987	1,083,517,140
Energy Bills for TSO Losses	212,278,304	410,830,747	551,265,460	436,435,099
Bills for Imbalances	55,993,799	152,814,888	134,503,488	21,922,420
Bills for Auxiliary Services		0	113,729,664	36,551,088
Loans transferred to OST	12,699,869,340	12,146,429,351	10,136,287,784	10,038,959,925
<i>Short Term Obligation (principal&Interests)</i>	<i>585,300,319</i>	<i>910,867,317</i>	<i>513,573,375</i>	<i>588,608,533</i>
<i>Long Terms Obligation (principal)</i>	<i>12,114,569,021</i>	<i>11,235,562,034</i>	<i>9,622,714,409</i>	<i>9,450,351,392</i>
Balance (Receivables - Payables)	3,169,277,253	-939,915,622	2,644,715,687	-2,107,121,387



Linjat e Kredive dhe Overdrafteve nga Bankat e Nivelit te Dyte (limiti, kushtet dhe termat)

Azhornuar:

31-Mar-16

Bankat	Miratimi	Monedha LEK					Miratimi	Monedha EUR				
		Limiti OD	Norma interesit	Komision Rinovimi	Penaliteti ne Vonese	Afati		Limiti OD	Norma interesit	Komision Rinovimi	Penaliteti ne Vonese	Afati
OD - Intesa San Paolo Bank	VKMbi	72,939,465Lek	Bono Thesari 12M+2,5% (min 5,9%)	0.3%	3%	30-Jun-18	VKMbi	5,637,501 €	Euribor 1 vjecar+3.5% (min 4.05%)	0.3%	3%	30-Jun-18
	GQ	4,200,000,000Lek	Tribor 1 vjecar +0.8%	0.3%	3%	31-Mar-17						
	GQ	1,000,000,000Lek	Tribor 1 vjecar +0.8%	0.3%	3%	31-Mar-17						
OD Raiffeisen Bank	GQ	4,980,000,000Lek	Bono Thesari 1vjecare+0.7%	0.1%	3%	30-Sep-16						
	GQ	1,390,000,000Lek	Bono Thesari 1vjecare+0.7%	0.1%	3%	30-Sep-16	GQ	33,000,000 €	Euribor 1 vjecar+3.75% (min 4.4%)	0.3%	3%	30-Sep-16
	GQ	5,610,000,000Lek	Bono Thesari 1vjecare+0.7%	0.1%	3%	30-Sep-16						
	GQ	4,900,000,000Lek	Bono Thesari 1vjecare+0.7%	0.1%	3%	30-Sep-16						
Tirana Bank	VKMbi	280,000,000Lek	Bono Thesari +2.4%	0.0%	0%	30-Sep-16						
Credit Agricole						VKMbi	3,500,000 €	Euribor 1 vjecar+3% (min 3.9%)	0.2%	0.4%	01-Jul-16	
CL - Banka Kombetare Tregtare	VKMbi	1,600,000,000Lek	Bono Thesari 12 mujore+2.5%	0.0%	4%	23-Dec-16						
	GQ	1,500,000,000Lek	Bono Thesari 12 mujore+2.5%	0.0%	4%	23-Dec-16						
	GQ	1,600,000,000Lek	Bono Thesari 12 mujore+2.5%	0.0%	4%	23-Dec-16						
OD - Societe Generale	GQ					GQ	6,000,000 €	4.30%	0.00%	2.50%	28-Feb-17	
	VKMbi					VKMbi	5,000,000 €	4.40%	0.40%	5.00%	28-Feb-17	
OD - Union Bank	VKMbi					VKMbi	600,000 €	4.80%	0.00%	3.00%	03-Jan-17	
OD - Credins Bank	VKMbi	655,000,000Lek	Bono Thesari 6M+2.98% (min 5.8%)	0.3%	0.50%	23-Jun-16						
TOTALI	Monedha	27,787,939,465Lek				Monedha	53,737,501 €					
	GQ	25,180,000,000Lek				GQ	39,000,000 €					
	VKMbi	2,607,939,465Lek				VKMbi	14,737,501 €					
TOTALI Ekuivalent (ne lek ose EUR)	GQ	30,592,030,000Lek				GQ	220,451,322 €					
	VKMbi	4,653,062,433Lek				VKMbi	33,530,752 €					

Legjenda

VKMbi - Vendimi i Keshillit Mbikqyres
GQ - Garanci Qeveritare

Mesatarja e Ponderuar e interesit

Portofoli OD ne Lek	4.54
Portofoli OD ne EUR	4.32

Normat e kembimit

Euribor 1 vjecar:	0.489%
EUR/LEK:	138.77
Tribor 1 vjecar:	4.29%
Libor (EUR) 12M:	0.43%

Bono Thesari 3 mujore:	3.01%
Bono Thesari 6mujore:	3.14%
Bono Thesari 12mujore:	3.30%

Main data table with columns: COMP., Nr., Emërtimi i Investimit, Viti 2016 (3M-I, 3M-II, 3M-III, 3M-IV), Viti 2016, Viti 2017, Viti 2018, Burimi i Financimit (Kosto e Huaj, Kosto Lokale), Qelimi i Realizimit të Investimit (Rrëje e efikasitetit së proçimit, Rrëja e sigurisë së ushtrave, Përmirësimi i kushteve të punës në HEC-e).